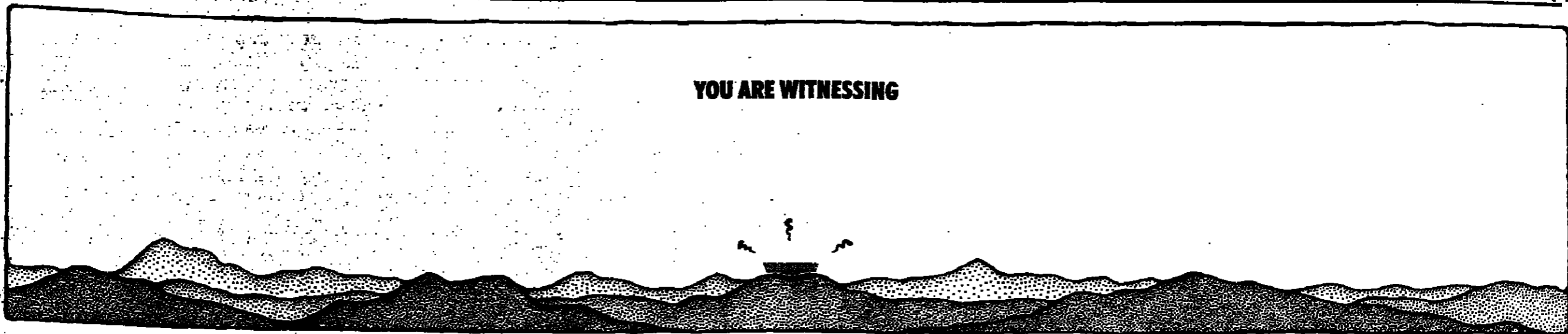


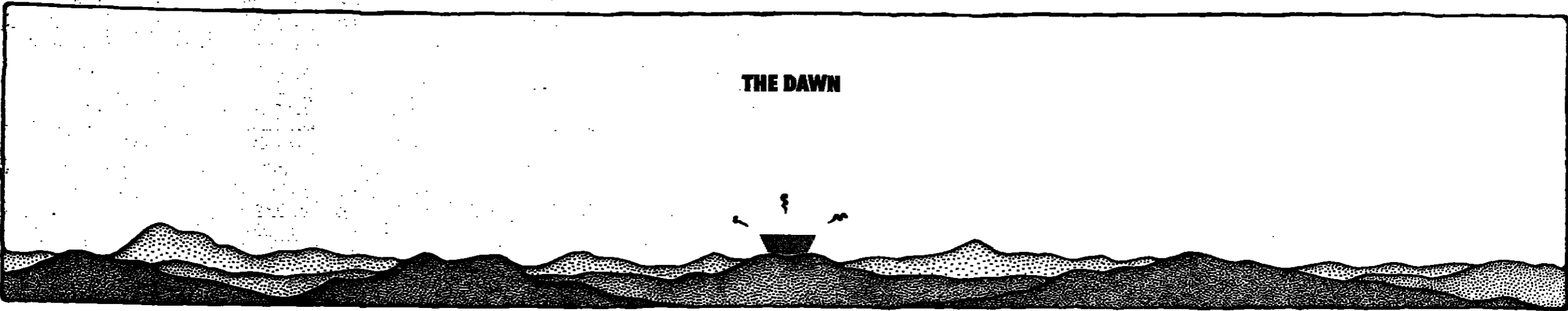




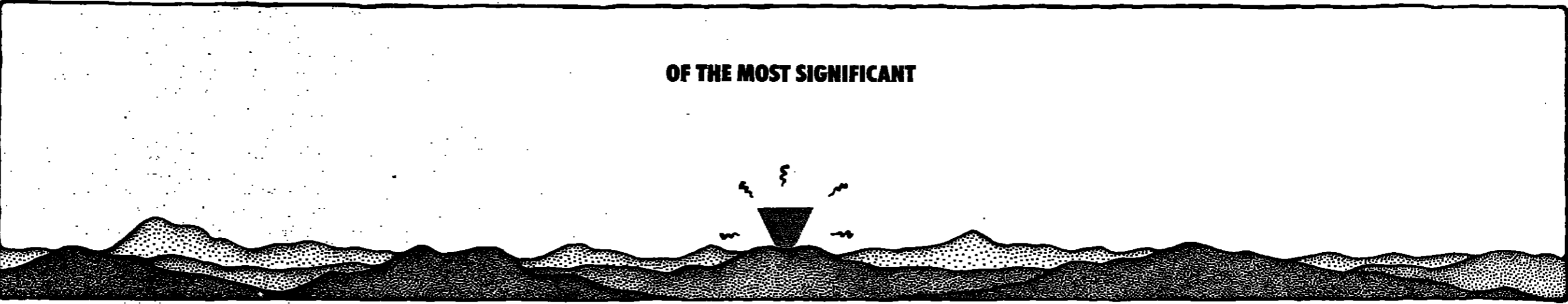
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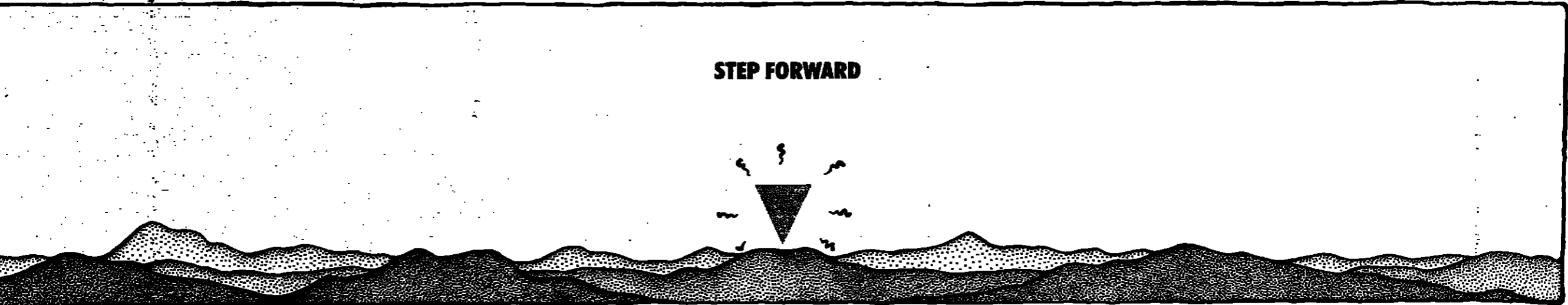
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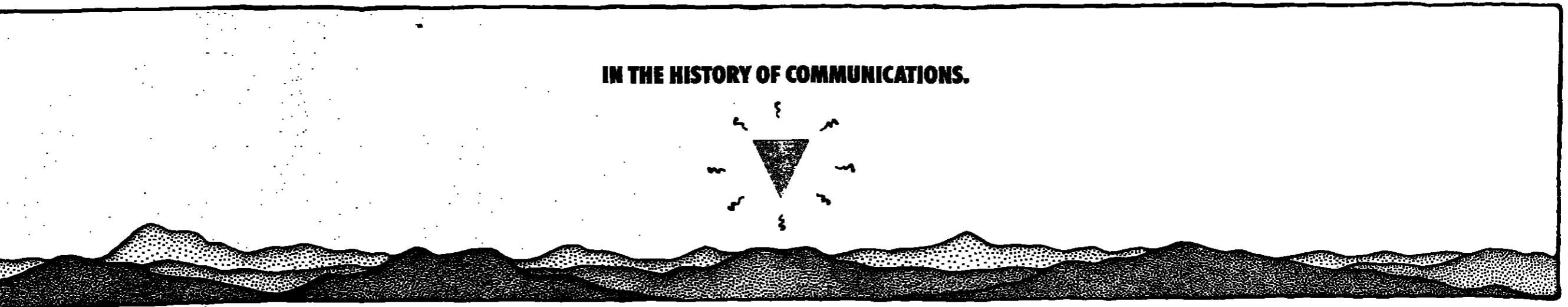
**THE DAWN**



**OF THE MOST SIGNIFICANT**



**STEP FORWARD**



**IN THE HISTORY OF COMMUNICATIONS.**



**ALCATEL**

On January 1st, Alcatel merged with ITT telecommunications manufacturing companies to become the world leader in business communications systems, digital public switching, cables, fibre optics, microwave and satellite transmission. And with massive resources throughout the world, we can guarantee to be pushing the 'state-of-the-art' through new boundaries well into the next century.

Herald Tribune

Published With The New York Times and The Washington Post

Some Aid Really Helps

Many people nurse the myth that economic development aid to Third World countries goes to relieve the plight of the very poor. In truth, the money too often turns up in the pockets of the rich or in showy projects with questionable trickle-down effect.

Continue in the Gulf

Landlubbers among us were scarcely surprised to learn that mines had been laid to thwart the new mission of the U.S. Navy in escorting Kuwait tankers in the Gulf. The mining, however, appears to have taken the navy aback.

Leaks, Lies, Excuses

Hardly a day goes by in the Iran-contra hearings that witnesses and legislators do not trade charges about divulging confidential information to the press. Some of the most prominent witnesses have employed the accusation to justify having lied to Congress.

Raising the Wooden O

This month in London there was a ceremony to launch the reconstruction of Shakespeare's Globe Theater on its ancient site beside the Thames. Prince Philip and other dignitaries attended, and an actor read the prologue to "Henry V."

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1978-1982
KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen
LEE W. HUBNER, Publisher

OPINION



The Family Deserves A Policy

By Edwin M. Yoder Jr.
WASHINGTON — Senator Daniel Patrick Moynihan of New York — a walking, talking explanation point in a blue bow tie — is possibly the only major Washington figure who is more interested in broken households and childhood poverty than in who is up or down in the Iran-contra hearings.

Pakistan and the Bomb: Why Not in South Asia?

By Mushahid Huseain
ISLAMABAD, Pakistan — With the revival of American fears of Pakistan's alleged covert quest for a nuclear capability, there are new questions here over whether Washington will go to the extent of an aid cutoff.

In the United States, About Five a Day

SINCE 1945, more than 60,000 nuclear warheads of 71 different types have come out of the U.S. production complex. They were configured for every conceivable military mission — bombs, atomic land mines, artillery guns, shoulder-fired bazookas, nuclear torpedoes, air-to-air rockets and missiles of every variety.

The Middle-Aging of America May Not Be Boring

WASHINGTON — Will older baby boomers mean conservative politics and less economic vitality? Don't be sure.
As the baby-boom generation contends with mortgages, diapers, baldness and midriff bulge, America is becoming middle-aged.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Titanic Verdict
LONDON — No sensation was provided in Lord Mersey's report on the Titanic disaster, which was delivered [on July 30] at the final meeting of the commission of inquiry in London.

CURRENT You Tr



Democrats Meet on Placid Isle; Taxes Kick Up the Only Squall

By E.J. Dionne Jr.
MACKINAC ISLAND, Michigan — On an island of unrivaled peace...

Governor Mario M. Cuomo of New York described the Democratic presidential field as "the best ever assembled" and "an embarrassment of riches..."

Republicans Apologize For 'Communism' Tract

WASHINGTON — Republican senators have apologized for a party campaign committee report that described Senator Howard M. Metzenbaum, Democrat of Ohio, as a man whose "Communist sympathies have found their way into the Senate floor..."

Opponents should cautiously use this material to expose the fact that Howard Metzenbaum's background shows evidence of significant concern for issues of interest to Communist organizations...



JOINING THE QUEEN'S GUARD — Richard Grant Stokes, 17, and other new members of the elite British Household Division during their graduation ceremonies Thursday in Fribright, England.

Soviet Says U.S. Envoys Incited Tatar Protesters

MOSCOW — The Soviet Union charged Thursday that U.S. diplomats had incited a group of Crimean Tatars to stage anti-government demonstrations...

ACCORD: Sikh Attacks Spread to New Delhi Arrival of Indians

NEW DELHI — Gunmen believed to be Sikh separatists shot two Hindu leaders to death here Thursday and an attempt was made to set off a powerful package of explosives in a railroad station...

INQUIRY: Regan Says He Urged Ending Sales to Iran

(Continued from Page 1) nel North had told him in an interview in November and the colonel's testimony to the committees this month...

ARMS: Adelman to Leave Post as White House Adviser

(Continued from Page 1) control agreements, announced his resignation in March. (Reuters, AP, UPI) Galvin's Strategy General John R. Galvin, the North Atlantic Treaty Organization's new commander in Europe...

TRADE: Flea Markets

(Continued from Page 1) ports, however, Poland have made it into a mainstream national fact. Even legitimate tourists traveling from Poland to other Communist-ruled countries now routinely carry a few spare items to trade at their destination for goods scarce in Poland...

Turk, in Gaffe, Meets LaRouche

ANKARA — Turkish officials said Thursday that a meeting this week between Lyndon H. LaRouche Jr., a U.S. political extremist, and Prime Minister Turgut Ozal had been a mistake...

NATO Force Sets Maneuvers

CASTEAU, Belgium — NATO's rapid deployment force will exercise with Danish forces in Denmark from Aug. 28 to Sept. 25 as part of a regular series of maneuvers...

GULF: U.S. Seeks Help From Allies in Minesweeping

(Continued from Page 1) (970-kilometer) voyage before Sunday. The U.S. Coast Guard has authorized the Bridgeton, which flies a U.S. flag, to load 230,000 tons of crude oil despite the hole in its bottom and damage to four oil storage tanks...

Advertisement for GIN featuring a bottle of gin and a crossword puzzle. Text: 'THERE'S ONLY ONE GIN FOR THE WELL-INFORMED.'

RESEARCH: In U.S., a Scientific Sleuth and a Frog Unravel a Medical Mystery

(Continued from Page 1) harming the membranes of insect cells. "That, to me, was too beautiful," Dr. Zaslloff said. "I realized that nature wasn't throwing that away..."

Advertisement for an international escort service. Text: 'INTERNATIONAL ESCORT SERVICE' and 'Barclay - \$570 Million'.

# TRAVEL

International Herald Tribune

## TRAVELER'S CHOICE

### Reservations for Olympics

Some events in the 1988 Olympics are already sold out, and as of this month, only about 100 hotel or motel rooms were available in Calgary, Alberta. Though the Olympic Housing Bureau also has 1,500 rooms in private homes, it's wise to make reservations now if you want to attend the games in February. The opening and closing ceremonies are sold out, as are many of the speed and figure skating events, the hockey semifinals and finals, and the curling semifinals and finals. However, as of the last census of tickets in June, tickets were still available for many of the downhill and cross-country skiing events, most hockey games, the biathlon, the luge and the rodeos. Order forms for the events can be obtained by writing to Olympic Tickets, Post Office Box 1988, Station M, Calgary, Alberta T2P4E7, Canada; tel: 403-270-6088. Hotel availability may loosen up in October, as the deadline for room deposits passes. Or, you could book farther afield; there are 1,600 rooms available between 80 and 180 miles of Calgary. For accommodations information contact the Olympic Housing Bureau, 237 Eighth Avenue S.E., Calgary, Alberta T2G0K8, Canada; tel: 403-262-6630.

### Visiting the U.S. Capital

Visitors who have exhausted Washington's grand supply of museums can look at the city the Founding Fathers wrought. Free two-hour walking tours of Washington are being held Sunday mornings through early September, focusing on the Constitution's influence on the city's design. Tours take in the Treasury, Interior, State, War and Navy departments, all of which were specifically provided for by the Constitution. The necessity of housing these departments helped determine the city's layout. Tours start at Western Plaza (Pennsylvania Avenue at 14th Street N.W.) at 10 A.M. Reservations are necessary; contact the National Park Service at 202-426-6770.

### Easier Ways to Call U.S.

To phone home, American visitors to Japan, Sweden and Ecuador no longer need battle a language barrier or an unfamiliar telephone system, or wait for operators to place calls. AT&T has added these countries, as well as the British Virgin Islands, the Netherlands Antilles and the Turks and Caicos Islands in the Caribbean to its USA Direct network. These are among 31 countries from which travelers can dial a special code or pick up a designated telephone to connect with an AT&T operator in the United States, who then places the call. Users can call collect or use an AT&T credit card, and regular AT&T international rates apply. The network cannot be used for toll-free 800 numbers, but callers can use it to reach directory assistance in the United States.

### Leftover Change for UNICEF

UNICEF has a new fund-raising project that uses travelers' leftover change in foreign currencies to help children around the world. Called "Change for Good," the program is being tested on Virgin Atlantic Airways flights between London and New York. Passengers deposit unwanted change in special envelopes, and flight attendants turn the money over to UNICEF. If successful, UNICEF hopes to extend the program to other airlines.

### A Glimpse Into France's Past



August is the month when much of France shuts down and everybody takes to the roads. It is also the month when historical festivals and chateaux compete to attract visitors with ever more elaborate pageants and art shows. Almost all over France, visitors can peek at medieval grandeur, jousts and other costume parties — from the chateau of Langosta, which is showing a wax figure reproduction of the marriage of Charles VIII and Anne of Brittany, magnificently celebrated there in 1491, to the city of Bayeux, which is hosting a jousting tournament on Aug. 16, to the chateau of Amboise, which is recreating a night of revelry in the 16th century. Information on the big chateaux can be obtained from tourist offices. Information on out-of-the-way villages can be obtained from a small organization called the Association Nationale des Fêtes et Spectacles Historiques, based at the city hall in Beauvais in Normandy; tel: 44-84-37-77.



## England's North: The Sublime Beneath the Soot

by Margaret Drabble

WHERE does the North of England begin? I was asked the other day at a meeting in the quiet Lincolnshire town of Boston, which is itself placed uncertainly about halfway up the map, just beyond the Wash, but south of the great conurbations that lie on either side of the Pennines. None of us had an answer, though one woman declared that the North was a state of mind; if you're born with it, you can never escape. Perhaps the image most commonly summoned is of the land of the Industrial Revolution, the North of Mrs. Gaskell's "North and South," of the "Hard Times" of Dickens and the social surveys of Engels, a heavily populated region centered on the cities that flourished in the 19th century. Their massive town halls, their parks and bandstands come to mind, and so do their hillside of terraced artisan housing, spacious suburbs, ostentatious civic pride and network of canals.

Manchester, Liverpool, Preston, Bradford, Halifax, Huddersfield, Sheffield, Newcastle-upon-Tyne. These were the cities of commerce and manufacturing, the cities of textiles and coal and iron and steel and shipbuilding; this was the land of prosperity and poverty, of the "Two Nations."

One used to be able to recognize this North of England by its grime. Black, most of it was, as recently as my childhood in the 1950s: going north by train from those monumental London stations, King's Cross, Euston and St. Pancras, one could almost see the pollution begin to gather, as houses grew darker, railway cuttings blacker, as the sky itself darkened or turned a stormy sulfurous yellow. Where there's muck, there's money, as they still say up there. Slag heaps and pit heads, cooling towers and tall chimneys, and at night, a red, red glare of furnaces. I used to love these dramatic landscapes, and a few years ago (in "A Writer's Britain," 1979) made a plea for reclassifying them as sublime rather than dismissing them as ravaged.

My family, all soft Southerners, teases me about this obsession: whenever we approach a particularly massive cliff of heavy industrial plant looming out of the countryside, they will turn to me with accusation and say, "Now, I suppose you'll say that that's sublime!" And often they are right, often that is exactly what I am thinking. If you want to see a particularly sublime stretch of dereliction, try the road from Doncaster to Pontefract in Yorkshire. There's not much else to see there, but last time I did that journey, alone on the top of a bus, it was eerie, damnably sublime, a fine array of power stations and pit heads and wasteland. The road from Sheffield to Rotherham is in the same league; well worth a detour, if one is in the mood to

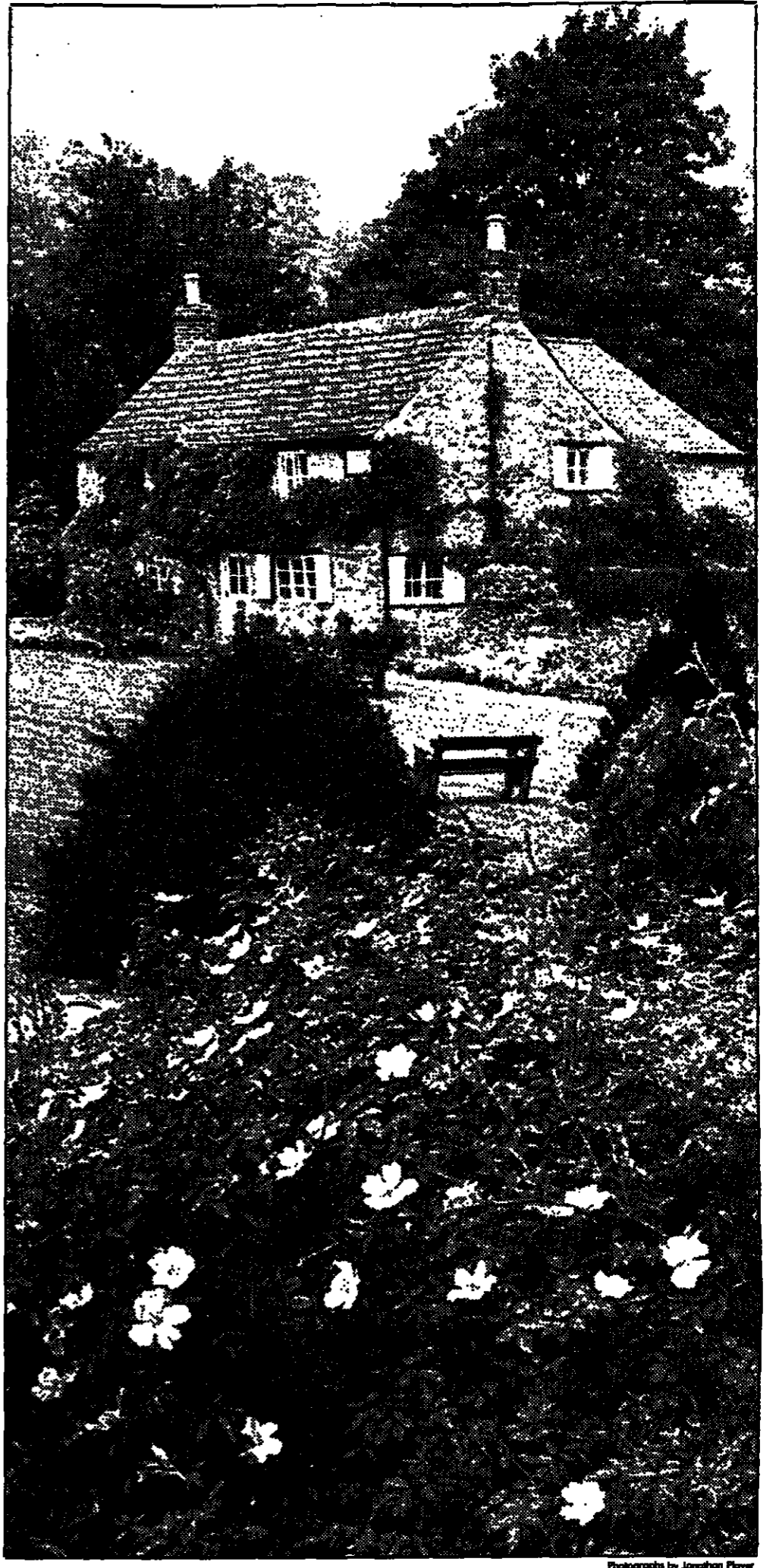
cultivate a taste for gloomy grandeur and dark satanic mills.

In general, however, the North, although still ravaged, is not as impressively bleak as it was: successive clean air acts and rescue operations have scoured and scrubbed it, have revealed surprising, sometimes long-forgotten details of brick and stonework and houses, office blocks, public buildings, warehouses. In Manchester last spring, I was amazed to see how much architecture had emerged from the filth: architecture in delicate pink, subtle ochre, a gentle gray. The Town Hall, the fantastic masterpiece of Alfred Waterhouse (1868-77), is no longer coated with soot. Sheffield Town Hall (1890-97), a late contender in the stakes of municipal glory, rises like a cathedral newborn from flower beds that the gardeners of the 1940s and '50s would not have dared to plant.

Not all the effects of postwar improvements have been so happy; some of the 1960s rebuilding of bomb-damaged town centers has been deplorable, though I stubbornly defend, at least on aesthetic grounds, the massive public housing complexes of my home town, Sheffield, which ride up the hillside behind the old Midland Station; they may not be good to live in, but they certainly look good.

We are generally much more conservation-conscious than we were and have learned to prize the once neglected or despised works of Edward Walters (the Free Trade Hall, Manchester), of Sir Charles Barry (Manchester Art Gallery) and of Cuthbert Brodribb (Leeds Town Hall). The Cutlers' Hall in Sheffield (1832, Worth and Taylor) is described by that essential and discriminating guide, Nikolaus Pevsner ("The Buildings of England: Yorkshire West Riding"), as "a very dignified Grecian design" and its interior is packed with curious treasures. Feats of engineering, such as the Manchester Ship Canal and the great bridges over the Tyne at Newcastle, are now rightly admired for their beauty as well as for their technical bravura.

A little ironically, as the heavy manufacturing industries decline, so a pride in the industrial heritage has arisen; time has begun to clothe muck, poverty and back-breaking labor with a cloud of nostalgia. Specialist museums are springing up in many of the big cities, celebrating the history of textiles, of steel and cutlery, of mining and ceramics. Places where tourists once would never have set foot are now being sketched into the itineraries of the adventurous. There is, for example, I am told, a new "activity" museum at Wigan, of all unlikely spots. Wigan is a Lancashire town that was made famous first by the Lancashire music hall star George Formby (a singer whom my mother loathed with inexplicable Yorkshire venom), and then by a more famous George, George Orwell, in his classic account of the Depression, "The Road to



A Yorkshire garden near Rievaulx Abbey, Hebbsley, above. The Crown Hotel in Liverpool, above left, with its cut-glass windows and mahogany trim.

Wigan Pier" — and the point is that they made it famous because it was nowhere and nothing at all, a busy industrial no man's land, an indistinguishable part of the great overspill of the great cities, a place signally lacking in culture or charm or fun. It was a symbol or a joke stereotype, if you like, of the grit and grime and persistence and black underdog humor of an exploited people. It's roughly equidistant from Manchester and Liverpool, and I'm afraid to say that although I fancy I know my own country quite well, I've never been there and can never quite be sure where it is. That's the kind of place it is.

But it is now enriched by what the brochure describes as the "newest and liveliest of museums," called "The Way We Were," where ordinary working-class homes are re-created with ordinary artifacts, where actors involve the spectator in the toil and tragedies of the past, in reenactments of colliery disasters or the regime of the Victorian schoolroom. The Bishop of Manchester, who described this spot to me, and kindly sent me the brochure, spoke highly of it, but another friend who had been there with his children said he found the join-in-the-fun aspect a little embarrassing. "I'm a bit too much of a shrinking violet to enjoy that kind of thing," said this stout and

friendly figure, thus providing simultaneously a classic example of pure Northern speech and sentiment. I suspect the bishop himself is a Southerner, although he speaks with feeling of his flock, for whom unemployment is as great a threat as it was to the community Orwell knew. The museum reminds one that the days of full employment were not all that wonderful, either, for the work force: the region has problems that clean air bills alone will not solve.

Industry past and present, preserved or decayed, isn't all that the North has to offer, of course. It has fine art galleries and is building more; a new branch of the Tate is being created in Liverpool. It has theaters, concert halls, choirs, orchestras, literary and philosophical societies, brass bands, pop stars, working men's clubs, garden festivals, cricket matches and football fanatics. And it has countryside.

Perhaps the most astonishing aspect of the North is the extraordinary rich jumble of the landscape, the rapid contrasts, the sudden transitions. Whole areas may have been ruined or rendered, in my terms, sublime, but there is still a great deal left of wildness and wilderness, of village and wood and dale and

Continued on page 9

## SHOPPING

# Western Ties Conquering World

by Catherine C. Robbins

ONCE a curiosity even among Westerners, the bolo tie has moved beyond the land of barbed-wire fences and spread around the nation and the world. At least two states — New Mexico and Arizona — have made the bolo tie their official neckwear. Bolo ties adorn New Yorkers, Benetton models in fashion magazines.

A bolo tie is, simply, a string tie held in place by an ornament that is called a bolo (some people insist that bolo is the correct term, but bolo is commonly used). The two ends of the string are tipped in silver or other material; in some cases, small pendants hang from the tips. Until recently, the bolo was usually made by Indian jewelers of silver or of turquoise and other stones in typical Navajo, Zuni, Pueblo and Hopi styles.

Today, however, bolos are made of nearly any material, including porcelain, paper, antique beads or diamonds. And the string might be braided leather or brightly colored plastic.

The affection that Westerners feel for the bolo tie was clear in legislation passed this year in New Mexico that designated the bolo as the state's official neckwear — for both men and women. (Arizona made the bolo tie its official

neckwear in 1971.) After dismissing conventional ties as awkward and dull for "gentlemen of fashion," the New Mexico legislature decreed that the bolo tie was welcome at all state occasions. The bill praised the bolo as "an excellent decorative tie allowing individual eccentricity and individual flair while providing for all a dash of elegance."

The bolo tie's history is fraught with gentle disputes about the tie's origin that inspire conversation at cocktail parties and around the campfire. Manny Goodman, owner of the Covered Wagon, an Indian shop in Albuquerque's Old Town (2036 South Plaza NW), said that when he arrived in New Mexico in 1935, Indian men wore bandannas clasped with a silver conch, or shell. Down the street, Gaines Cook, an old-timer and the owner of the Roadrunner Shop, said that in the 1930s, Navajo men would fasten a silver conch to their necks with a string. The bolo tie is also traced to the neckerchiefs worn by Boy Scouts and Argentine cowboys.

Bolos came into wider popularity after World War II, but even then they were considered daring or unusual, according to Goodman. Their popularity increased steadily, he said, and last Christmas one-third of his sales were to women buying them for their own use.

An authoritative sounding story about the bolo's origins comes from "Bola Bill" Kramer, a

Scottsdale, Arizona, trader who has written probably the only book on the subject ("Bola Tie: New Symbol of the West," published by Northland Press in Flagstaff, Arizona, in 1978).

The bolo tie, Kramer writes, is the result of an accident that happened to an Arizona silversmith in the late 1940s. The silversmith, Victor E. Cedarstaff, and some friends were chasing wild horses in the Arizona mountains when his silver-edged hairband slipped away as his hat flew off. Cedarstaff retrieved both and hurriedly slipped the band over his neck. "Nice tie you've got there, Vic," one of the other riders said.

Inspired by the comment, Cedarstaff quickly started producing his first braided leather ties, tipped with silver and fastened with a silver and turquoise slide. He patented his invention in 1959 and named it a bolo tie, after the *boleadoras*, a lariat of three cords with balls at their ends that Argentine cowboys use to catch cattle by the legs.

Whatever its origins, the bolo tie is a Western fashion staple, hailed for its comfort and versatility. Employing several types of clasps, the bolo tie can be worn with a closed or loosened collar. In New Mexico, the making, buying, selling and wearing of bolo ties is a popular and a high art. Rae Kozai, whose contemporary bolos sell at an

Continued on page 8



Bolo ties from New Mexico Jewelry and Design, top and right, and the Covered Wagon Store, left.







NYSE Most Actives table with columns for Vol, High, Low, Last, Chg.

Market Sales table with columns for NYSE 4 a.m. volume, NYSE prev. close, etc.

NYSE Index table with columns for High, Low, Close, Chg.

Thursday's NYSE Closing logo and text: Via The Associated Press

AMEX Diary table with columns for Adv, Unch, Total, New.

NASDAQ Index table with columns for Class, Chg, Prev.

AMEX Most Actives table with columns for Vol, High, Low, Last, Chg.

Dow Jones Bond Averages table with columns for Class, Chg, Prev.

NYSE Diary table with columns for Adv, Declined, Unchanged, etc.

Odd-Lot Trading in N.Y. table with columns for Buy, Sell, % of Total.

Dow Jones Averages table with columns for Open, High, Low, Last, Chg.

Standard & Poor's Index table with columns for Industrials, Transp., Utilities, etc.

NASDAQ Diary table with columns for Adv, Declined, Unchanged, etc.

AMEX Stock Index table with columns for High, Low, Last, Chg.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Dow Sets 3d Straight Record

United Press International NEW YORK — Prices on the New York Stock Exchange surged to record heights Thursday, sending the Dow Jones industrial average to its third consecutive new high.

January's bull market swing," said Eugene Peroni Jr., director of technical analysis at Jamney Montgomery Scott Inc. in Philadelphia.

Table with columns for 12 Month High, Low, Stock, Div, Yld, PE, etc.

Table with columns for 12 Month High, Low, Stock, Div, Yld, PE, etc.

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Table with columns for 12 Month High, Low, Stock, Div, Yld, PE, etc.

OIL & MONEY THE CHALLENGE OF THE 1990's THE EIGHTH ANNUAL INTERNATIONAL HERALD TRIBUNE OIL DAILY CONFERENCE, LONDON OCTOBER 22-23, 1987

THE program is designed to assist senior executives in the petroleum industry and related fields to determine their business strategies into the 1990's.

- OCTOBER 22 UNITED STATES ENERGY POLICY The Honorable John S. Herrington, Secretary of Energy. CHALLENGE OF THE 1990's: A CORPORATE VIEW

Table with columns for 12 Month High, Low, Stock, Div, Yld, PE, etc.

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Table with columns for 12 Month High, Low, Stock, Div, Yld, PE, etc.

REGISTRATION INFORMATION The fee is £595 (plus VAT @ 15% £692.25, total £884.25) or the equivalent in a convertible currency for each participant.

Table with columns for 12 Month High, Low, Stock, Div, Yld, PE, etc.





Thursday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns: High, Low, Stock, Dr., Yr., PE, Div., High, Low, Close, Chg. Over. Includes various stock symbols and their performance.

Table with columns: High, Low, Stock, Dr., Yr., PE, Div., High, Low, Close, Chg. Over. Continuation of stock market data.

Table with columns: High, Low, Stock, Dr., Yr., PE, Div., High, Low, Close, Chg. Over. Continuation of stock market data.

Table with columns: High, Low, Stock, Dr., Yr., PE, Div., High, Low, Close, Chg. Over. Continuation of stock market data.

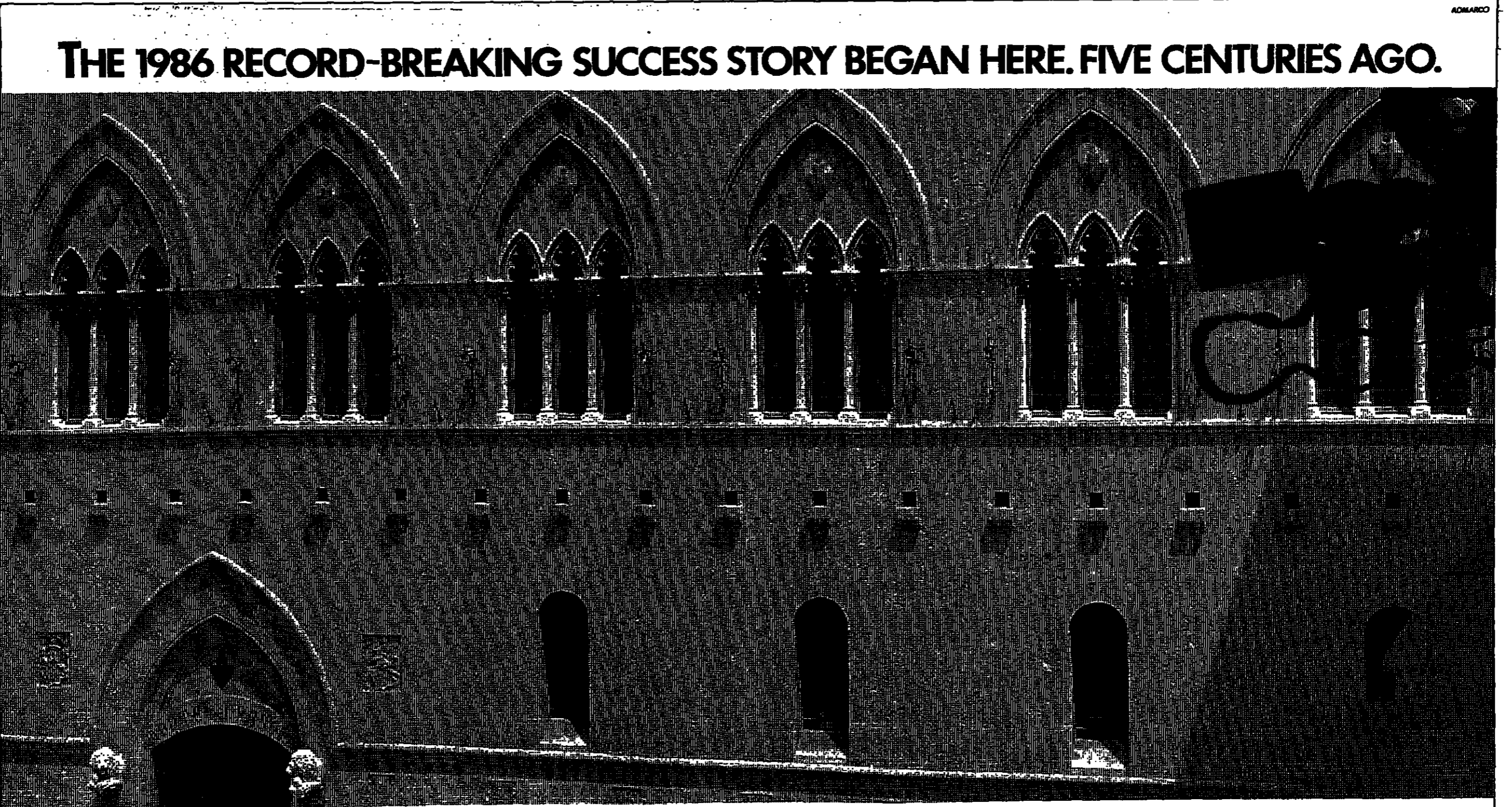
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Large table of stock market data with multiple columns for various stocks, including prices and changes.

Table titled 'NYSE Highs-Lows' listing various stocks and their high and low prices.



THE 1986 RECORD-BREAKING SUCCESS STORY BEGAN HERE. FIVE CENTURIES AGO.

MONTE DEI PASCHI DI SIENA 1986 BALANCE SHEET. Table with columns: Lit. (billions), Variation % over 1985, US \$ (millions). Rows include Deposits from customers, Loans and Advances to customers, Net income available for distribution, and Capital accounts and credit risk reserves.

Monte dei Paschi di Siena, established in 1472, is the oldest bank in the world. Behind the bank's present success lie five centuries of history, experience and growth. Today, Monte dei Paschi di Siena is a major Italian bank with international offices in New York, London, Brussels, Paris, Moscow, Frankfurt, Singapore, Cairo, and Sao Paulo.



Paulo - active participation in credit institutions such as the Banque du Sud and the United Bank for Africa - and a network of correspondent banks throughout the world. Monte dei Paschi di Siena. A great past. An impressive present. And an even greater future. The results of our 515th annual balance sheet confirm it.

WE HAVE BEEN GRANTING CREDIT TO THE FUTURE FOR FIVE CENTURIES.

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Thursday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table A: Market summary and major stock prices including AMEX, NYSE, and NASDAQ indices.

Table B: Detailed stock price listings for various companies, including ticker symbols, prices, and volume.

Table C: Additional stock price listings, including international and domestic equities.

Table D: Further stock price listings, including various international markets and currencies.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 30th July 1987

Large table of international fund quotations, organized by fund type (e.g., Equity, Bond, Money Market) and listing fund names, share prices, and performance metrics.

AMEX High-Lows

Table of AMEX High-Lows: Lists the highest and lowest trading prices for various stocks on the AMEX exchange.

Floating-Rate Notes

Table of Floating-Rate Notes: Lists various floating rate notes with their respective interest rates and maturities.

Pounds Sterling

Table of Pounds Sterling: Lists exchange rates and market data for the British pound sterling.

Deutsche Marks

Table of Deutsche Marks: Lists exchange rates and market data for the German Deutsche Mark.

Japanese Yen

Table of Japanese Yen: Lists exchange rates and market data for the Japanese Yen.

Source: Cross Reference Market Data Ltd.



CURRENCY MARKETS

Yen Trade Pushes Dollar Lower

NEW YORK — The dollar closed generally lower Thursday in fairly active trading, pressured by reports of large orders to sell dollars and buy Japanese yen. The U.S. currency rose only against the British pound.

London Dollar Rates table with columns for currency, bid, ask, and source.

There was talk in the dollar-yen market of a large order to sell dollars against the yen, said Thomas Benfer of the Bank of Montreal.

M-1 Rises \$4.8 Billion In U.S. in Latest Week

NEW YORK — The basic measure of U.S. money supply, M-1, rose \$4.8 billion to a seasonally adjusted \$748.3 billion in the week ended July 20, the Federal Reserve said Thursday.

Taiwan Dollar To Appreciate

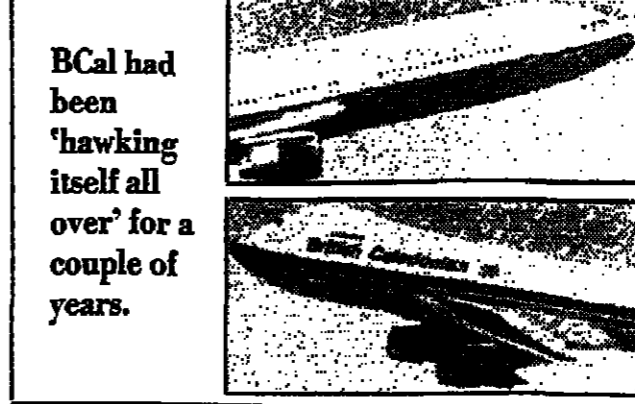
TAIPEI — Taiwan will boost the exchange rate of its dollar by a further 3 percent, to a record 30 to the U.S. dollar, in an attempt to avert devaluation, the central bank said Thursday.

Airlines: BCal Goes From BA's Rival to Prospective Merger Partner

British Airways takeover of BCal would create the biggest national airline monopoly in the Western world, Michael Ramsden, editor in chief of Flight magazine, wrote in The Times last week.

BCal had been 'hawking itself all over' for a couple of years.

But whereas BA was cushioned by revenue from now-lucrative routes to South America and Asia, many of BCal's older routes were carved out a niche as the "oil airline," with a network stretching from Dallas and Houston to Libya, Nigeria and Dubai.



But whereas BA was cushioned by revenue from now-lucrative routes to South America and Asia, many of BCal's older routes were carved out a niche as the "oil airline," with a network stretching from Dallas and Houston to Libya, Nigeria and Dubai.

At first the goal was a "cooperative arrangement," rather than a merger, Sir Adam said. BCal had already tested and found encouraging an unusual linkup with Sabena on routes from Brussels to Atlanta via London's Gatwick Airport.

A Buffeting of Other Markets Seen Buffing Precious Metals

LONDON — Uncertain prospects for the dollar, interest rates, inflation and equities should continue to boost investor activity in precious metals in 1987, commodity analysts at Shearson Lehman Brothers said Thursday in a mid-year review of metal markets.

The largest use of platinum is in catalytic converters to curb automobile pollution. This accounted for 32.7 tons of demand in 1986, but is likely to dip to 31.7 tons in 1987 before rising to 34 tons in 1988.

Even though supplies of gold are larger than required to meet fundamental demand, the metal should rise this autumn on increased investor interest, it said.

Shearson puts platinum supply in 1987 at 102 tons, rising to 105 in 1988. Industrial demand is likely to stagnate this year at 88.2 tons, but rise six percent in 1988 to 93.2.

Thursday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. Via The Associated Press.

Table A: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table B: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table C: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table D: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table E: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table F: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table G: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table H: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table I: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table J: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table K: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table L: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table M: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table N: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table O: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table P: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table Q: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table R: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table S: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table T: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table U: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table V: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table W: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table X: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table Y: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table Z: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table AA: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table AB: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table AC: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table AD: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Table AE: 12 Month High Low Stock Div. Yld. Sales in 100s High Low 4 P.M. CHG.

Thursday's AMEX Closing. Tables include the nationwide prices as to the closing on Wall Street and do not reflect late trading elsewhere.

BOOKS

THE FORBIDDEN ZONE

By Michael Lesy. 250 pages. \$16.95. Farrar, Straus & Giroux, 19 Union Square West, New York, N.Y. 10003.

Reviewed by Christopher Lehmann-Haupt

THERE is a forbidden zone marked on the map of twentieth-century American culture. A place every citizen knows but fears to enter, Michael Lesy announces somewhat portentously at the opening of his latest book, "The Forbidden Zone." Most of us would like to know this forbidden zone without getting too close to it, Lesy argues, but the only "solution" to our fascination is to enter it.

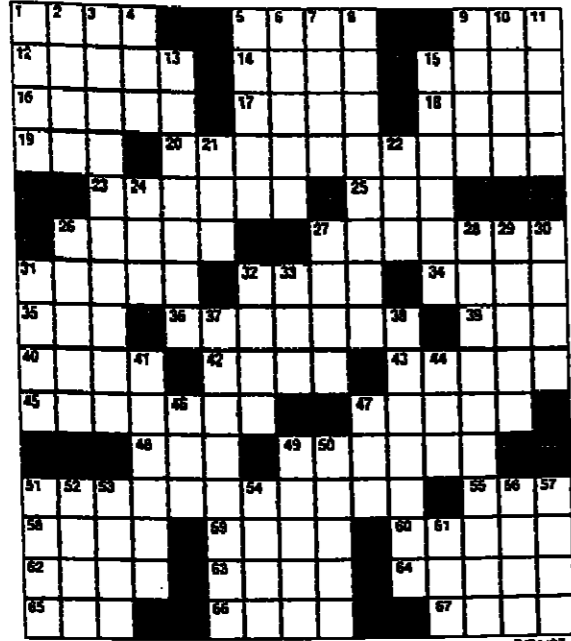
missions have developed such a variety of evasions to make their work palatable. They make personal jokes. They fragment responsibility, sexual jokes. They invoke jargon. They claim to be technicians. They invoke tolerances "the garbage" he claims. A detective tolerates "the garbage" because because one of the Ten Commandments holds that "Thou shalt not kill."

But largely Lesy's subject is "tolerable but cause his prose is so clean. He seems to have learned something from the post-mortem that warns him that watching a pathologist who is too much for him because "the great of specific" will do him in. "We look at specific things; this organ, that organ; and the whole body laid out on the table. You might, and that might be too much."

Apparently, it wasn't. And this is because Lesy — whose previous books include two volumes of American history through photographs, "Wisconsin Death Trip" and "Real Life: Louisville in the Twentieth Century" — learned to look at specific things. Instead of the body laid out on the table, he sees organs. Instead of the gore in a slaughterhouse he sees blood that is "brighter than a candy apple, shinier than the finish on a fast car, much more alluring than the reddest lipstick."

The question remains. What else is Lesy trying to accomplish. Obviously he has a motive for guiding us into the forbidden zone. Many motives, to judge from hints that are strewn throughout his text. Fear. Obsession. Identification with his dying father. Survival guilt for having escaped the Holocaust. Disapproval of Americans for averting their eyes from the violence. "Instead of a back and forth steady state, we switch back and forth from one violent epiphany to the other. Ordinary and inevitable death, death as an actual part of life, has become so rare that when it occurs it is as if it were a miracle."

Christopher Lehmann-Haupt is on the staff of The New York Times.



ACROSS
1 Pilsener ingredient
5 Lend a hand to a hood
9 — and weave
12 Unparalleled
14 Theater box
15 Avant-garde movement: 1916-22
16 Source of igneous rock
17 Feral pig
18 Boala-boala boys
19 Period
20 Certain tourneys
23 Bean
25 Phanis Tatam
26 "The Mafiosi" playwright
27 Beat other reporters
31 Tiny nails
32 Bon moi
34 Resort at Lake Garda
35 Pester
36 Kind of moss
39 Tourmaline or period
40 Minute land mass
42 A former British colony
43 Sanctions
45 Run
47 "Go away!"
48 Corrida call
49 Call forth
51 Major transgression

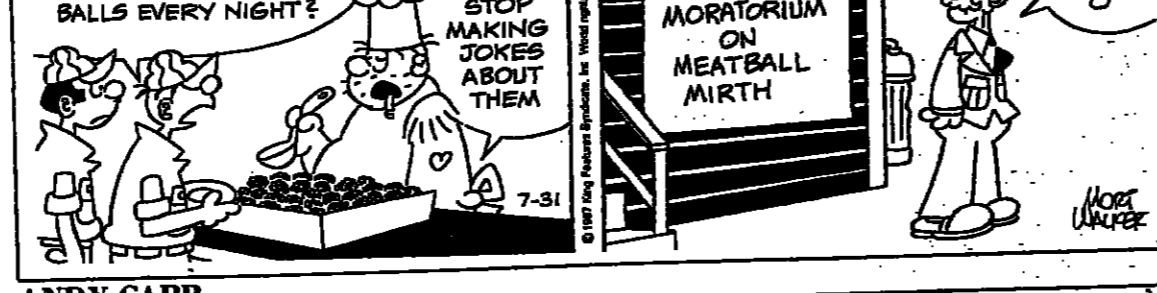
PEANUTS



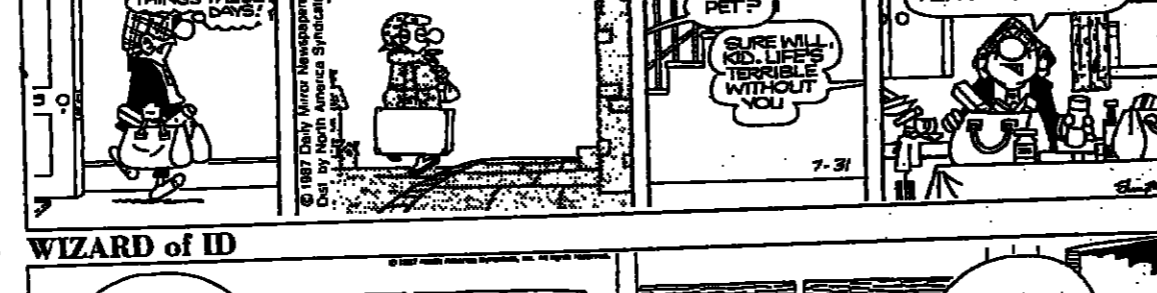
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BEEBLE BAILEY



ANDY CAPP



WIZARD OF ID



DENNIS THE MENACE



JUMBLE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.
LOCON
INORM
YAUNES
CORHUG

WEATHER

Table with weather forecasts for Europe, Asia, North America, Middle East, and Oceania. Columns include location, high, low, and conditions.

REX MORGAN



GARFIELD



World Stock Markets

Table showing closing prices in local currencies for July 30. Includes sections for Amsterdam, London, Frankfurt, Zurich, and Tokyo.

Solution to Previous Puzzle. A grid with words filled in: BOMB, TERRA, MAD, ABER, STEER, DARE, NAME, PHASE, ELLA, GLOAT, EDUCATION, THOR, LALA, ISTHEBEST, TARRA, NEA, NEAT, DOLLAR, FISH, SLAVE, SITS, ENTIRE, PRILL, BIG, REESE, PROVISION, TEAL, LEFT, IGOR, ANENT, NAVE, SLAY, PENCE, GLEN, TEN, TREAD, YARD.

BRIDGE

By Alan Truscott

IT IS understandable that a player who has a rare opportunity to take part in a world championship should have a feeling of euphoria when he sits down and that may lead to impulsiveness or disaster. It can also lead to triumph as it did on the diamond deal from the Epsom, Worldwide Bridge contest in Milton Keynes.

The heart queen was led and Berke inspected the dummy in horror. The opponents were about to establish hearts, and he was a long way from nine tricks. If the hearts split 6-3 and the player with six had no entry there might be a

BRIDGE

By Alan Truscott

chance. About one chance in a hundred, he decided, paradoxically since the failure of the opposition to bid hearts hinted at a 5-4 split.

Stealing all the opponents' matchpoints in this gentlemanly fashion was worthy of the original Raffles, the fictional amateur burglar after whom the club is not, however, named. "We didn't win the World's," reports Berke, "but we did get our certificate as heat winners and a chance to play in a remarkable unique event."

Table with financial data, including sections for Zurich, Tokyo, and other markets. Includes columns for various stock indices and prices.

SPORTS

What to Give a Man Who Hits Everything?

By Thomas Boswell
WASHINGTON — To American League pitchers, Mark McGwire is the Jesse James of sluggers. When he leaves town, the hurlers huddle together in shock like befuddled deputy sheriffs. What now? Will he rob the bank, the train or the stagecoach? Where do we put the gold shipment next time?

"It looks like he hits every kind of pitch the same — wassay back," said Hurst. "He's a pure slugger right now. Yet he looks real comfortable on everything. He obviously has strength, but he's got a quick bat, too, which is rare for a big man. He can swing late and still hit it out."

es high, right hand off the bat, and has been taught golf theory by his dentist father since he could walk. McGwire's real quirk is a crouch so distinct that he seems about to sit on a stool. Unusual for anyone, rare in a slugger. "He sure bends over. So, he's going to get hit," said Evans. "The only thing to do is bust him inside. We hit him twice in one game. And we weren't even trying to throw at him. He just stays right there."



Mark McGwire rounds bases for the 37th time this year.

Rookie McGwire Hits 37th Homer, But Angels Prevail

Compiled by Our Staff From Dispatches
OAKLAND, California — Mark McGwire did not feel like celebrating much Wednesday despite becoming the first American League rookie in 37 years to stroke 37 home runs in a single season.

Royals Trade Biancalana for Stottlemire Jr.

The Associated Press
KANSAS CITY, Missouri — Buddy Biancalana, whose play in the 1985 World Series transformed him into a minor folk hero, was traded Wednesday by the Kansas City Royals to the Houston Astros for minor-league pitcher Mel Stottlemire Jr.

BASEBALL ROUNDUP

the loss column would have on the Oakland A's pennant chances after a 5-4 loss to the California Angels. "I don't want to sound weird," McGwire said, "but the only thing that means something right now is for us to win. We didn't win. Right now we can't afford to look at the individual stuff."

Biancalana was sent to the Royals' Class AAA team in Omaha, Nebraska, on July 21. Biancalana had a .213 batting average in parts of six seasons with the Royals. He was chased by the TV talk show host, David Letterman, for his light hitting during the Royals' 1985 championship season but wound up second among the Royals in on-base percentage during the World Series and was a guest on Letterman's show.

Stottlemire was the Astros' No. 1 pick in the secondary phase of the 1985 January draft. Stottlemire was the Astros' No. 1 pick in the secondary phase of the 1985 January draft.

SPORTS BRIEFS

3 Players Dispute Smith's Comments
NEW YORK (AP) — Keith Hernandez of the New York Mets, Jeffrey Leonard of the San Francisco Giants and former major-league infielder Dale Berra dispute allegations by Lomnie Smith of the Kansas City Royals that baseball's crackdown on drugs is "a joke."

Cowboys Report All Volunteers Passed AIDS Test

The Associated Press
THOUSAND OAKS, California — The Dallas Cowboys have become the first National Football League team to give voluntary AIDS testing, and the club's president, Tex Schramm, said all of the players who had taken the test so far had passed.

The only question I have is would they pay a player's salary for the year if it was determined he had AIDS. Would they release him?" Schramm said that if any player had tested positive, "that would be a private thing between him and his doctor. Of course the club would want to help the individual."

Sugar Bowl Signs New 3-Year Pact

BIRMINGHAM, Alabama (AP) — The Southeast Conference and the Sugar Bowl have announced a new contract that will send the SEC champion to the New Orleans event for at least three more years.

Tyson's Greatest Opponent Could Be Himself

By Phil Berger
LAS VEGAS, Nevada — Since the early betting line established him as a 7-1 favorite against Tony Tucker in the fight for the undisputed heavyweight title here Saturday, Mike Tyson's stock has gone up at sports books across this city.

D'Amato eventually became Tyson's legal guardian and Tyson would introduce Ewald to visitors as his "mother." "Camille," said Jacobs, "was just operated on. Mike called and asked if he could see her."



Mike Tyson at news conference.

SCOREBOARD

Baseball

Wednesday's Major League Line Scores

Table with columns for American League and National League games, listing teams, scores, and key players.

Tennis

Federation Cup

Table listing tennis matches and scores for the Federation Cup, including players like Katarina Malekovic and Susanna Apperga.

Major League Standings

Table showing league standings for American League and National League, including teams like New York Yankees and St. Louis Cardinals.

Transition

BASEBALL
American League
NEW YORK — Sent Paul Zentgraf, infielder, outright to Columbus of the International League. Released Roberto Kelly, outfielder, from Columbus.

Alysheba Is Set to Run Without the Drug Lasix

By Andrew Beyer
WASHINGTON Post Service
OCEAN PARK, New Jersey — "I'm sick and tired of talking about Lasix," Jack Van Berg said Wednesday at Monmouth Park, where everybody has been talking for weeks about Lasix and its probable effect on the rematch of Alysheba and Bet Twice on Saturday.

Table showing baseball standings for the National League, including teams like St. Louis Cardinals and New York Yankees.

World Record for Javelin

Petra Felke of East Germany in her record-breaking javelin throw. Felke's throw, at a track and field meet in Leipzig, East Germany, on Wednesday, measured 78.90 meters. The toss surpassed by more than a meter the record of 77.44 meters set by Fatima Whitbread of Britain on Aug. 28, 1986, in Stuttgart.

WORLDWIDE ENTERTAINMENT

Advertisement for Monte-Carlo Sporting Club featuring 'The Temptations' and 'Fred Bongusto' at the Gala of the Monaco Red Cross.

Advertisement for Lasserre and Worldwide Entertainment, featuring dining and entertainment options.

OBSERVER

Popcorn on the Brain

By Russell Baker
NEW YORK — A month of movies:
"A Room With a View" — This movie is so pretty that finding fault with it makes you feel like an enemy of art...

Timothy Dalton Puts His Stamp on Agent 007

By Benedict Nightingale
NEW YORK Times Service
LONDON — For Timothy Dalton, James Bond is a fascinating paradox: a killer who loathes killing, a vulnerable and sensitive man-machine, an introverted extrovert, a cynical man of principle...

servicing man in "Coriolanus." Then it was off to the Royal Academy of Dramatic Art and, before he'd finished his course there, to the prestigious Birmingham Rep. In 1966, his first year as a professional, he played Oliver in "As You Like It" in the West End...



Dalton in scene from "The Living Daylights."

PEOPLE

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